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**TREASURER FONG AWARDS LOW-INCOME HOUSING CREDITS**

SACRAMENTO -- A state committee chaired by State Treasurer Matt Fong Wednesday awarded over \$37 million in federal and state low-income housing tax credits for 38 apartment projects located throughout California.

The action taken by the California Tax Credit Allocation Committee will result in the construction of nearly 2,500 affordable apartment units over the next two years.

“Today’s action helps some of Californians secure housing,” Fong said. “This program enables developers and investors to build and renovate affordable housing for senior citizens, the disabled and large families that might not be able to find affordable housing without it.”

The Low-Income Housing Tax Credit was authorized by Congress in 1986 to enable low-income housing developers to raise project equity through the sale of tax benefits to investors. In 1987, the California Legislature authorized an adjunct state tax credit program to supplement the federal program.

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***FYI -- A complete breakdown of the tax credits allocated today follows this page.***

Project Name	Project City	Project County	Low-Income Units	Federal Credit Recommended	State Credit Recommended
Oroysome Village	Fremont	Alameda	70	\$ 763,848	\$ 2,649,184
Pittsburg Park Apartments	Pittsburg	Contra Costa	76	\$ 564,515	\$ 1,957,844
Diamond Terrace Apartments	Diamond Springs	El Dorado	62	\$ 498,270	\$ 1,728,098
Westside Village	Shafter	Kern	81	\$ 684,106	\$ 2,372,621
Casa Del Sol	Hanford	Kings	81	\$ 662,470	\$ -
Redwood Village	Compton	Los Angeles	38	\$ 339,418	\$ -
Hacienda Senior Villas	Hacienda Heights	Los Angeles	152	\$ 1,133,405	\$ -
Sycamore Park Apartments	Highland Park	Los Angeles	59	\$ 513,897	\$ -
Chestnut Village	Los Angeles	Los Angeles	6	\$ 101,412	\$ -
Fedora Apartments	Los Angeles	Los Angeles	23	\$ 196,063	\$ -
Vista Nueva	Los Angeles	Los Angeles	30	\$ 415,781	\$ -
Figueroa Court Apartments	Los Angeles	Los Angeles	40	\$ 313,231	\$ -
Heavenly Vision Senior Housing	Los Angeles	Los Angeles	46	\$ 328,676	\$ -
Rampart Apartments	Los Angeles	Los Angeles	68	\$ 302,320	\$ -
Los Altos Apartments	Los Angeles	Los Angeles	69	\$ 326,972	\$ -
Courtland City Lights	Los Angeles	Los Angeles	92	\$ 1,538,884	\$ -
Orozco Villas	North Hills	Los Angeles	32	\$ 168,024	\$ -
Paz Villas	Van Nuys	Los Angeles	14	\$ 86,176	\$ -
Valley Vista Apartments	Madera	Madera	60	\$ 470,723	\$ -
YWCA of South Orange County	Santa Ana	Orange	55	\$ 452,754	\$ -
River Heights	Blythe	Riverside	81	\$ 586,590	\$ 2,034,417
Cathedral City Special Needs Hsg.	Cathedral City	Riverside	38	\$ 172,046	\$ -

Auberry Park	Unicorporated	Sacramento	112	\$	758,692	\$	2,631,300
Village Oaks	Victorville	San Bernardino	116	\$	806,634	\$	2,797,574
11th Avenue Townhomes	Escondido	San Diego	16	\$	179,100	\$	-
Park View Terrace	Poway	San Diego	92	\$	439,160	\$	-
Terra Cotta Apartments	San Marcos	San Diego	168	\$	1,137,389	\$	-
Casa Nettleton Apartments	Vista	San Diego	28	\$	273,570	\$	-
Cecil Williams Glide Comm. House	San Francisco	San Francisco	52	\$	622,733	\$	-
Hotel Grand Southern	San Francisco	San Francisco	72	\$	549,977	\$	-
Sequoia Street Apartments	Morro Bay	San Luis Obispo	12	\$	156,144	\$	-
518 East Canon Perdido	Santa Barbara	Santa Barbara	8	\$	65,285	\$	-
Pensione Bird	San Jose	Santa Clara	110	\$	687,509	\$	-
Fairfield Park Apartments	Fairfield	Solano	60	\$	501,422	\$	1,739,032
Vintage Park Senior Apartments	Santa Rosa	Sonoma	120	\$	828,529	\$	-
Windsor Park Apartments	Windsor	Sonoma	80	\$	898,591	\$	-
Columbia Village Townhomes	Unincorporated	Tuolumne	80	\$	774,271	\$	-
Simi Valley Senior Apartments	Simi Valley	Ventura	69	\$	442,847	\$	-